

STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue GOVERNOR

For Immediate Release Thursday, September 8, 2005 Contact: Office of Communications, (404) 651-7774 Charles Willey, DOR, (404) 417-2106

Governor Perdue Announces August Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of August 2005 (FY06) totaled \$1,296,959,000 compared to \$1,240,527,000 for August 2004 (FY05), an increase of \$56,432,000 or 4.5 percent.

The percentage increase year-to-date for FY06 compared to FY05 is 10.8 percent.

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GEORGIA DEPARTMENT OF REVENUE

Comparative Net Revenue Collections (unaudited - 000's)

	For the Month Ended			
	August 2004	August 2005	\$	%
GENERAL FUND	(FY 2005)	(FY 2006)	Change	Change
Tax Revenues:				
Income Tax - Individual	\$633,645	\$638,789	\$5,144	0.8%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$789,364	\$834,743	\$45,379	5.7%
Local Sales Tax Distribution	\$(310,755)	\$(327,847)	\$(17,092)	-5.5%
Sales Tax Refunds/Adjustments	\$(4,378)	\$(8,636)	\$(4,258)	-97.3%
Net Sales and Use Tax - General	\$474,231	\$498,260	\$24,029	5.1%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$26,828	\$34,264	\$7,436	27.7%
Motor Fuel Excise Tax	\$42,713	\$42,265	\$(448)	-1.0%
Total Motor Fuel Taxes	\$69,541	\$76,529	\$6,988	10.0%
Income Tax - Corporate	\$(1,955)	\$20,009	\$21,964	1123.5%
Tobacco Taxes	\$19,372	\$19,536	\$164	0.8%
Alcohol Beverages Tax	\$11,923	\$11,830	\$ (93)	-0.8%
Estate Tax	\$5,017	\$1,501	\$(3,516)	-70.1%
Property Tax	\$1,664	\$1,849	\$185	11.1%
Motor Vehicle - Tag, Title & Fees	\$22,433	\$28,552	\$6,119	27.3%
Total Tax Revenues	\$1,235,871	\$1,296,855	\$60,984	4.9%
Other Revenues:				
Other Fees and Sales	\$4,656	\$104	\$(4,552)	-97.8%
Total Taxes/Other Revenues	\$1,240,527	\$1,296,959	\$56,432	4.5%
		Co-Date	\$	%
GENERAL FUND	Year-T FY 2005	FY 2006	\$ Change	% Change
Tax Revenues:	FY 2005	FY 2006	•	Change
Tax Revenues: Income Tax - Individual			•	
Tax Revenues:	FY 2005	FY 2006	Change	Change
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross	FY 2005 \$1,053,242 \$1,471,782	FY 2006 \$1,140,474 \$1,649,165	\$87,232 \$177,383	8.3% 12.1%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution	FY 2005 \$1,053,242	FY 2006 \$1,140,474	\$87,232	8.3% 12.1% -8.9%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286)	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334)	\$87,232 \$177,383 \$(53,865) \$(18,048)	8.3% 12.1% -8.9% -175.5%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution	\$1,053,242 \$1,471,782 \$(603,210)	\$1,140,474 \$1,649,165 \$(657,075)	\$87,232 \$177,383 \$(53,865)	8.3% 12.1% -8.9%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286)	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334)	\$87,232 \$177,383 \$(53,865) \$(18,048)	8.3% 12.1% -8.9% -175.5%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334)	\$87,232 \$177,383 \$(53,865) \$(18,048)	8.3% 12.1% -8.9% -175.5%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes:	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470	8.3% 12.1% -8.9% -175.5% 12.3%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255	8.3% 12.1% -8.9% -175.5% 12.3% 41.0%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570)	8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685	8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372 \$8,969	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057 \$40,611	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685 \$31,642	8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9% 352.8%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372 \$8,969 \$29,312	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057 \$40,611 \$28,376 \$24,552 \$2,112	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685 \$31,642 \$(936)	8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9% 352.8% -3.2%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372 \$8,969 \$29,312 \$24,845	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057 \$40,611 \$28,376 \$24,552	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685 \$31,642 \$(936) \$(293)	8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9% 352.8% -3.2% -1.2%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372 \$8,969 \$29,312 \$24,845 \$9,636	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057 \$40,611 \$28,376 \$24,552 \$2,112	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685 \$31,642 \$(936) \$(293) \$(7,524)	Change 8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9% 352.8% -3.2% -1.2% -78.1%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372 \$8,969 \$29,312 \$24,845 \$9,636 \$2,868 \$43,411	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057 \$40,611 \$28,376 \$24,552 \$2,112 \$2,641 \$48,611	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685 \$31,642 \$(936) \$(293) \$(7,524) \$(227) \$5,200	Change 8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9% 352.8% -3.2% -1.2% -78.1% -7.9% 12.0%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees Total Tax Revenues	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372 \$8,969 \$29,312 \$24,845 \$9,636 \$2,868	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057 \$40,611 \$28,376 \$24,552 \$2,112 \$2,641	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685 \$31,642 \$(936) \$(293) \$(7,524) \$(227)	Change 8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9% 352.8% -3.2% -1.2% -78.1% -7.9%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees Total Tax Revenues Other Revenues:	\$1,053,242 \$1,471,782 \$(603,210) \$(10,286) \$858,286 \$44,486 \$82,886 \$127,372 \$8,969 \$29,312 \$24,845 \$9,636 \$2,868 \$43,411 \$2,157,941	\$1,140,474 \$1,649,165 \$(657,075) \$(28,334) \$963,756 \$62,741 \$82,316 \$145,057 \$40,611 \$28,376 \$24,552 \$2,112 \$2,641 \$48,611 \$2,396,190	\$87,232 \$177,383 \$(53,865) \$(18,048) \$105,470 \$18,255 \$(570) \$17,685 \$31,642 \$(936) \$(293) \$(7,524) \$(227) \$5,200 \$238,249	Change 8.3% 12.1% -8.9% -175.5% 12.3% 41.0% -0.7% 13.9% 352.8% -3.2% -1.2% -78.1% -7.9% 12.0%
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Footnotes:

^{1.} For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.

weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.

2. As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.

^{3.} Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.